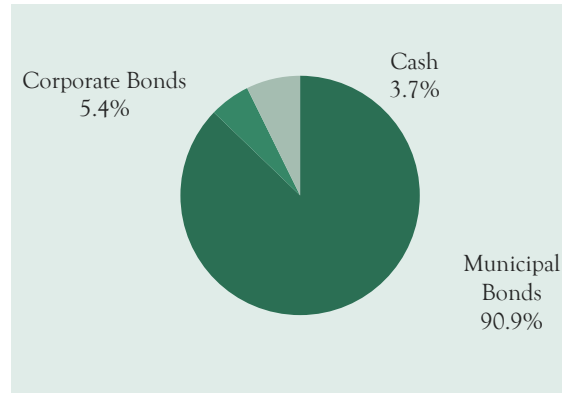


PORTFOLIO DESCRIPTION

The NewSquare INDIVIDUAL TAX-EXEMPT Bond Strategy is a separately managed account bond portfolio for investors who seek a combination of long-term capital appreciation and tax-free income. The strategy aims for low volatility and enhanced risk-adjusted returns through duration positioning and security selection. The portfolio is built around a long-term, strategic allocation that typically includes investments in high-quality, investment-grade municipal bonds, which may be supplemented with taxable fixed income securities for diversification and/or to seek relative value opportunities.

SECTOR ALLOCATION PIE CHART:
INDIVIDUAL TAX-EXEMPT BOND



INVESTMENT OBJECTIVE

- Employ an active management style that seeks to provide clients with attractive risk adjusted returns while preserving principal and income in various market conditions
- Strives for low volatility and consistent returns by de-emphasizing market timing while focusing on a bottom-up search for relative value
- Maintain that fixed income management should provide minimal correlation to the equity market
- Recognize that the compounding effect of coupon income is traditionally the largest contributor to performance

ABOUT NEWSQUARE CAPITAL, LLC

NewSquare Capital, LLC (“NewSquare”), an independent registered investment advisor and portfolio management firm, provides simple, efficient, and innovative solutions to help clients achieve their lifetime investment goals. NewSquare manages a range of strategies that include portfolios tailored for income, risk-managed growth, and wealth preservation. With more than 15 portfolio strategies in the NewSquare family, you will find an investment solution aligned with your specific objectives. Most of the portfolios are built with Exchange-Traded Funds (ETFs) to deliver distinct advantages over both traditional stock-and-bonds investing and static index investing. These advantages can add significant value to investors’ results. Each of our diverse portfolio offerings fits into one of the following three categories–INCOME, GROWTH, and FOCUSED.

For the INCOME portfolio series, NewSquare offers diversified portfolios of taxable and tax-exempt bonds, available either as direct investments in individual bonds or in multi-asset ETF portfolios.